

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE.

DECLARATION OF AGENCY AND TRUST.

Whereas, W. C. Humphreys, of Greenville, South Carolina, was on the 23rd day of January, 1925, indebted to the WOODSIDE NATIONAL BANK as assignee of a mortgage recorded in the R. M. C. Office for Greenville County in Vol. 89, at page 1, in the sum of \$9285.00; to H. K. Townes, Attorney, in the sum of \$3,000.00 and interest, said mortgage being recorded in the R. M. C. Office for Greenville County in Vol. 150 at page 113; and in addition, was indebted to said Woodside National Bank upon collateral notes, and

Whereas, W. C. Humphreys did on the said 23rd, day of January, 1925, execute unto Robert I. Woodside, as Agent, his certain deed of conveyance to property located on East Washington Street, in the City of Greenville, in the County and State aforesaid, said deed being recorded in the R. M. C. Office for Greenville County in Vol. 105, at page 127, and

Whereas, the purpose of said conveyance was that the said property might be sold and the proceeds thereof, together with the rents from said property, applied to the indebtedness due by the said W. C. Humphreys hereinabove mentioned, and

Whereas, said deed did not designate the name of the principal, the limitations of the agency, or cestui que trust, and

Whereas, the Farmers Loan & Trust Company did pay the purchase price of the property conveyed under the deed hereinabove referred to, including the mortgages recorded in Vol. 89, page 1, Vol. 150, page 113, as well as the additional amount due by the said W. C. Humphreys to said Woodside National Bank on collateral notes,

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that I, Robert I. Woodside, do hereby declare that I acquired title to the property hereinabove referred to, and stood seized of the same as Agent for the creditors of the said W. C. Humphreys, hereinabove mentioned, for the purpose of selling said property, collecting the rents therefrom, all proceeds thereof, less expenses, to be paid over to the said creditors hereinabove referred to.

That said property was sold to Farmers Loan & Trust Company, and the proceeds derived therefrom were applied to the discharge of the indebtedness due by the said W. C. Humphreys, as hereinabove referred to.

Witness my hand and seal this the 5th day of March, A. D. 1932.

Signed, sealed, and delivered
in the presence of:

Jeanette Stephens,
Lois Todd.

Robert I. Woodside, (L. S.)

State of South Carolina,
County of Greenville.

Know all men by these presents, that Farmers Loan & Trust Company, of Greenville, South Carolina, cestui que trust under the above Declaration of Agent and Trust, and under the deed of W. C. Humphreys, by reason of its having paid the purchase price of said property, does hereby acknowledge and ratify the above Declaration of Agency and Trustee made by Robert I. Woodside, and does hereby expressly ratify and confirm the conveyance and all contracts made by the said Robert I. Woodside under and pursuant to said trust.

It is further expressly represented that the said Farmers Loan & Trust Company paid to Woodside National Bank the balance due on the mortgage recorded in the R. M. C. Office in Vol. 89, at page 1, in the sum of \$9285.00 and interest, and the mortgage recorded in the R. M. C. Office for Greenville County in Vol. 150, at page 113, in the sum of \$3,000.00 and interest, to H. K. Townes, Attorney; and to Woodside National Bank \$17924.00 due on collateral notes of the said W. C. Humphreys.

That the proceeds of the loan of \$15,000.00 received from Home Building & Loan Association, on mortgage recorded in the R. M. C. Office for Greenville County in Vol. 210 at page 94, was used in the payment of the indebtedness hereinabove referred to, including the said two mortgages.

In witness whereof, said Farmers Loan & Trust Company has caused these presents to be signed by its proper officers, and its corporate seal to be hereunto affixed this the 5th day of March, A. D. 1932.

Signed, sealed and delivered
in the presence of:

Lois Todd
Minnie Hunt.

FARMERS LOAN & TRUST COMPANY (SEAL)

BY: J. L. Williams,
Vice President.

and
E. F. Woodside,
Secretary.

